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1.1 Simulation-Based Optimization. Computer simulations are used extensively as models of real systems to evaluate output responses. Applications of simulation are widely found in many areas including supply chain management, finance, manufacturing, engineering design and medical treatment [42, 48, 60, 83, 96].

SIMULATION-BASED OPTIMIZATION

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to as simulation-based optimization, stochastic optimization, parametric optimization, black-box optimization, and Optimization via Simulation (OvS), where the continuous and discrete versions are accordingly known as

Continuous Optimization via Simulation (COvS) and Discrete Optimization via Simulation (DOvS). Each algorithmic technique

Simulation optimization: A review of algorithms and

1. The use of simulation to estimate quantities of interest, thus avoiding model-based computations. 2. The use of parametric representations to overcome the curse of dimensionality. Parametric representations, and the associated algorithms, can be broadly classified into three main categories.

Simulation-Based Optimization of Markov Reward Processes

A review on simulation-based optimization methods applied to building performance analysis. Applied Energy 113 (2014) 1043–1058 Status: Postprint (Author’s version)

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